

KEDIA ADVISORY



DAILY ENERGY REPORT

25 Aug 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	19-Sep-25	5565.00	5603.00	5550.00	5572.00	0.16
CRUDEOIL	20-Oct-25	5546.00	5583.00	5533.00	5558.00	0.22
CRUDEOILMINI	19-Sep-25	5530.00	5603.00	5530.00	5574.00	0.20
CRUDEOILMINI	20-Oct-25	5544.00	5590.00	5536.00	5557.00	0.18
NATURALGAS	26-Aug-25	245.90	246.50	235.10	235.90	-4.88
NATURALGAS	25-Sep-25	254.80	255.40	244.50	245.00	-4.48
NATURALGAS MINI	26-Aug-25	245.30	246.60	235.00	235.90	-19.45
NATURALGAS MINI	25-Sep-25	255.70	255.80	244.80	245.20	49.01

INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	63.81	63.82	63.73	63.75	0.06
Natural Gas \$	2.7480	2.7580	2.7420	2.7550	-1.43
Lme Copper	9727.54	9754.05	9680.95	9745.30	0.11
Lme Zinc	2782.59	2791.90	2762.35	2768.05	-0.73
Lme Aluminium	2581.55	2592.85	2570.00	2592.85	0.40
Lme Lead	1979.79	1985.38	1969.88	1973.55	-0.57
Lme Nickel	15009.00	15031.00	14896.88	14916.13	-0.63

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	19-Sep-25	0.16	-3.15	Short Covering
CRUDEOIL	20-Oct-25	0.22	-0.07	Short Covering
CRUDEOILMINI	19-Sep-25	0.20	-9.69	Short Covering
CRUDEOILMINI	20-Oct-25	0.18	-5.62	Short Covering
NATURALGAS	26-Aug-25	-4.88	-17.55	Long Liquidation
NATURALGAS	25-Sep-25	-4.48	45.00	Fresh Selling
NATURALGAS MINI	26-Aug-25	-4.88	-19.45	Long Liquidation
NATURALGAS MINI	25-Sep-25	-4.41	49.01	Fresh Selling

Technical Snapshot



SELL CRUDEOIL SEP @ 5600 SL 5700 TGT 5500-5420. MCX

Observations

Crudeoil trading range for the day is 5522-5628.

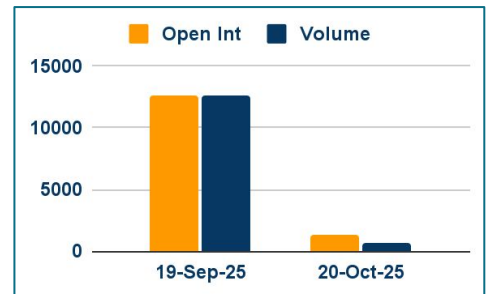
Crude oil rose as peace hopes dimmed amid renewed Russia-Ukraine strikes.

U.S. inventories saw largest nationwide draw since mid-June, supporting prices.

Cushing crude stocks built further, highlighting weaker underlying market demand.

German economy contracted more than estimated, raising global oil demand concerns.

OI & Volume



Spread

Commodity	Spread
CRUDEOIL OCT-SEP	-14.00
CRUDEOILMINI OCT-SEP	-17.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	19-Sep-25	5572.00	5628.00	5600.00	5575.00	5547.00	5522.00
CRUDEOIL	20-Oct-25	5558.00	5608.00	5583.00	5558.00	5533.00	5508.00
CRUDEOILMINI	19-Sep-25	5574.00	5642.00	5608.00	5569.00	5535.00	5496.00
CRUDEOILMINI	20-Oct-25	5557.00	5615.00	5586.00	5561.00	5532.00	5507.00
Crudeoil \$		63.75	63.86	63.81	63.77	63.72	63.68

Technical Snapshot



BUY NATURALGAS AUG @ 230 SL 225 TGT 235-240. MCX

Observations

Naturalgas trading range for the day is 227.8-250.6.

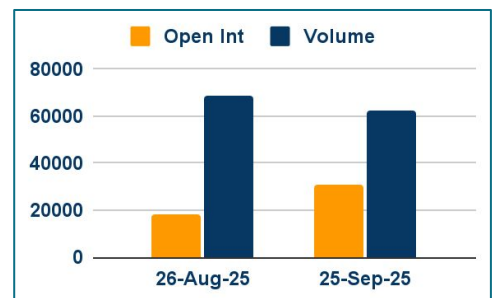
Natural gas fell as supply remained abundant.

Production in the Lower 48 states averaged a record 108.1 bcfd so far in August, slightly above July's 107.9 bcfd.

However, weekly injections into storage were below the five-year norm, suggesting limited pressure from demand.

LNG export flows have risen modestly, averaging 15.8 bcfd in August.

OI & Volume



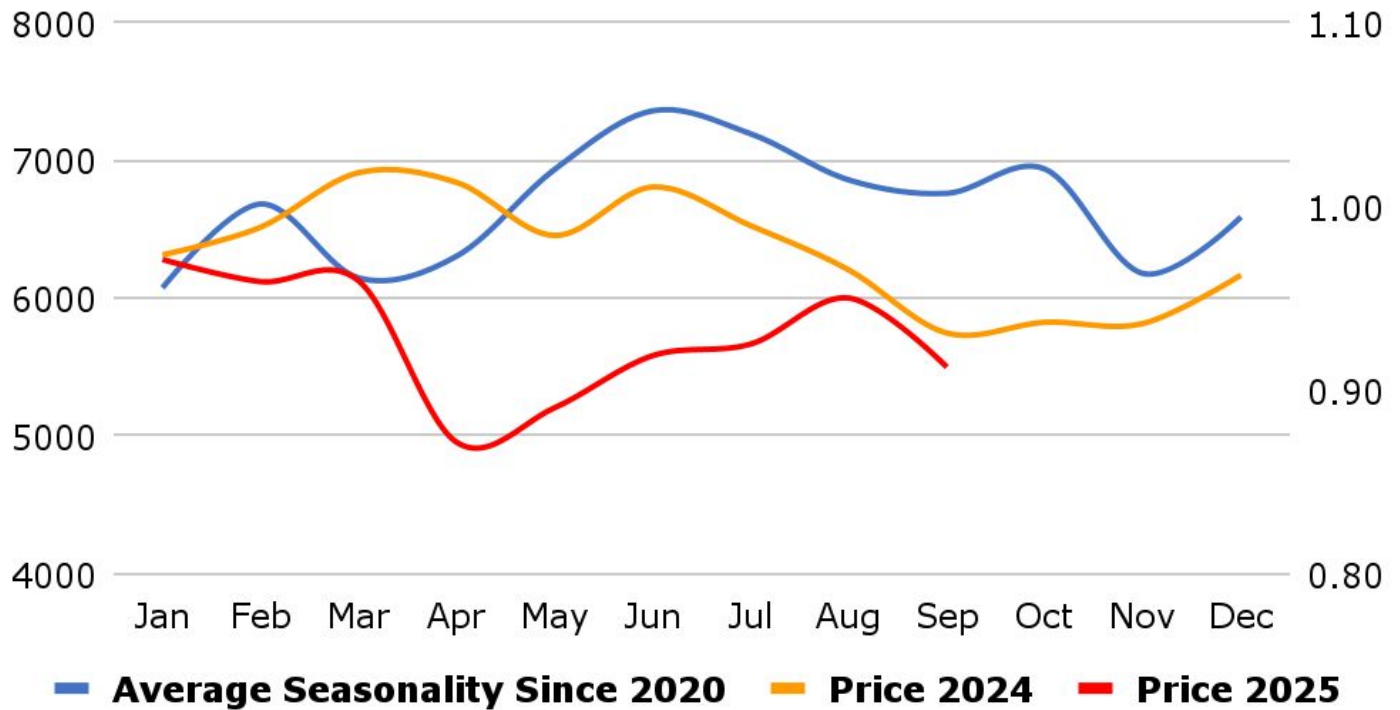
Spread

Commodity	Spread
NATURALGAS SEP-AUG	9.10
NATURALGAS MINI SEP-AUG	9.30

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	26-Aug-25	235.90	250.60	243.30	239.20	231.90	227.80
NATURALGAS	25-Sep-25	245.00	259.20	252.10	248.30	241.20	237.40
NATURALGAS MINI	26-Aug-25	235.90	251.00	243.00	239.00	231.00	227.00
NATURALGAS MINI	25-Sep-25	245.20	259.00	253.00	249.00	242.00	238.00

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
Aug 25	EUR	German ifo Business Climate
Aug 25	EUR	Belgian NBB Business Climate
Aug 25	USD	New Home Sales
Aug 26	USD	Core Durable Goods Orders m/m
Aug 26	USD	Durable Goods Orders m/m
Aug 26	USD	HPI m/m
Aug 26	USD	S&P/CS Composite-20 HPI y/y
Aug 26	USD	CB Consumer Confidence
Aug 26	USD	Richmond Manufacturing Index
Aug 27	EUR	German GfK Consumer Climate
Aug 27	USD	Crude Oil Inventories
Aug 28	EUR	M3 Money Supply y/y
Aug 28	EUR	Private Loans y/y

Date	Curr.	Data
Aug 28	USD	Prelim GDP Price Index q/q
Aug 28	USD	Pending Home Sales m/m
Aug 28	USD	Natural Gas Storage
Aug 29	EUR	French Prelim GDP q/q
Aug 29	EUR	Spanish Flash CPI y/y
Aug 29	EUR	German Unemployment Change
Aug 29	EUR	Italian Prelim CPI m/m
Aug 29	USD	Core PCE Price Index m/m
Aug 29	USD	Goods Trade Balance
Aug 29	USD	Personal Income m/m
Aug 29	USD	Personal Spending m/m
Aug 29	USD	Prelim Wholesale Inventories m/m
Aug 29	USD	Chicago PMI

News you can Use

Japan's core inflation slowed for a second straight month in July but stayed above the central bank's 2% target, keeping alive market expectations for another interest rate hike in the coming months. The nationwide core consumer price index (CPI), which excludes fresh food items, rose 3.1% in July from a year earlier, government data showed, faster than a median market forecast for a 3.0% gain. The rise was smaller than the 3.3% increase in June, due largely to the base effect of last year's rise in energy prices, which came from the termination of government subsidies to curb fuel bills. A separate index that strips away both fresh food and fuel costs – closely watched by the BOJ as a measure of domestic demand-driven prices – rose 3.4% in July from a year earlier after increasing by the same rate in June. Rising food and raw material costs have kept Japan's core inflation above the Bank of Japan's 2% target for well over three years, causing some BOJ policymakers to worry about second-round price effects. The BOJ last year exited a decade-long, massive stimulus and raised short-term interest rates to 0.5% in January on the view Japan was close to durably hitting its 2% inflation target.

The number of Americans filing new applications for jobless benefits rose by the most in about three months last week in an initial signal that layoffs may be picking up and adding to signs the labor market is weakening. Initial claims for state unemployment benefits climbed 11,000 - the largest increase since late May - to a seasonally adjusted 235,000 for the week ended August 16, the Labor Department said. The labor market had split into low firings and tepid hiring as businesses navigate President Donald Trump's protectionist trade policy, which has raised the nation's average import duty to its highest in a century. Employment gains averaged 35,000 jobs per month over the last three months, the government reported in early August. Domestic demand grew in the second quarter at its slowest pace since the fourth quarter of 2022. The number of people receiving benefits after an initial week of aid, a proxy for hiring, rose 30,000 to a seasonally adjusted 1.972 million - the highest since November 2021 - during the week ending August 9, the claims report showed.

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KEDIA ADVISORY**KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD****Mumbai, India****SEBI REGISTRATION NUMBER - INH000006156****For more details, please contact: +91 93234 06035 / 96195 51022****Email: info@kediaadvisory.com****Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,
Kalyan-(W), Mumbai-421301**